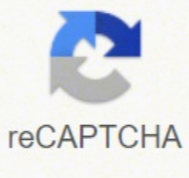




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**Principles of Managerial Finance**  
The Role of Managerial Finance

1.1 Define finance and the managerial finance function.

1) A financial analyst is responsible for maintaining and controlling the firm's daily cash balances. Frequently manages the firm's short-term investments and coordinates short-term borrowing and banking relationships.  
Answer: FALSE  
Topic: Career Opportunities

2) Finance is concerned with the process institutions, markets, and instruments involved in the transfer of money among and between individuals, businesses and government.  
Answer: TRUE  
Topic: Finance Defiant

3) Financial services are concerned with the duties of the financial manager.  
Answer: FALSE  
Topic: Role of Financial Manager

4) Financial managers actively manage the financial affairs of many types of business-financial and non-financial, private and public, for-profit and not-for-profit.  
Answer: TRUE  
Topic: Role of Financial Manager

5) The capital expenditures analyst/manager is responsible for the evaluation and recommendation of proposed asset investments and may be involved in the financial aspects of implementation of approved investments.  
Answer: TRUE  
Topic: Career Opportunities

6) The financial analyst administers the firm's credit policy by analyzing or managing the evaluation of credit applications, extending credit, and monitoring and collecting accounts receivable.  
Answer: FALSE  
Topic: Managerial Finance Functions

7) In large companies, the project finance manager is responsible for coordinating the assets and liabilities of the employees' pension fund.  
Answer: FALSE  
Topic: Managerial Finance Functions

8) The corporate controller typically handles the accounting activities, such as tax management, data processing, and cost and financial accounting.  
Answer: TRUE

AN INTRODUCTION TO THE THEORY OF STATISTICS

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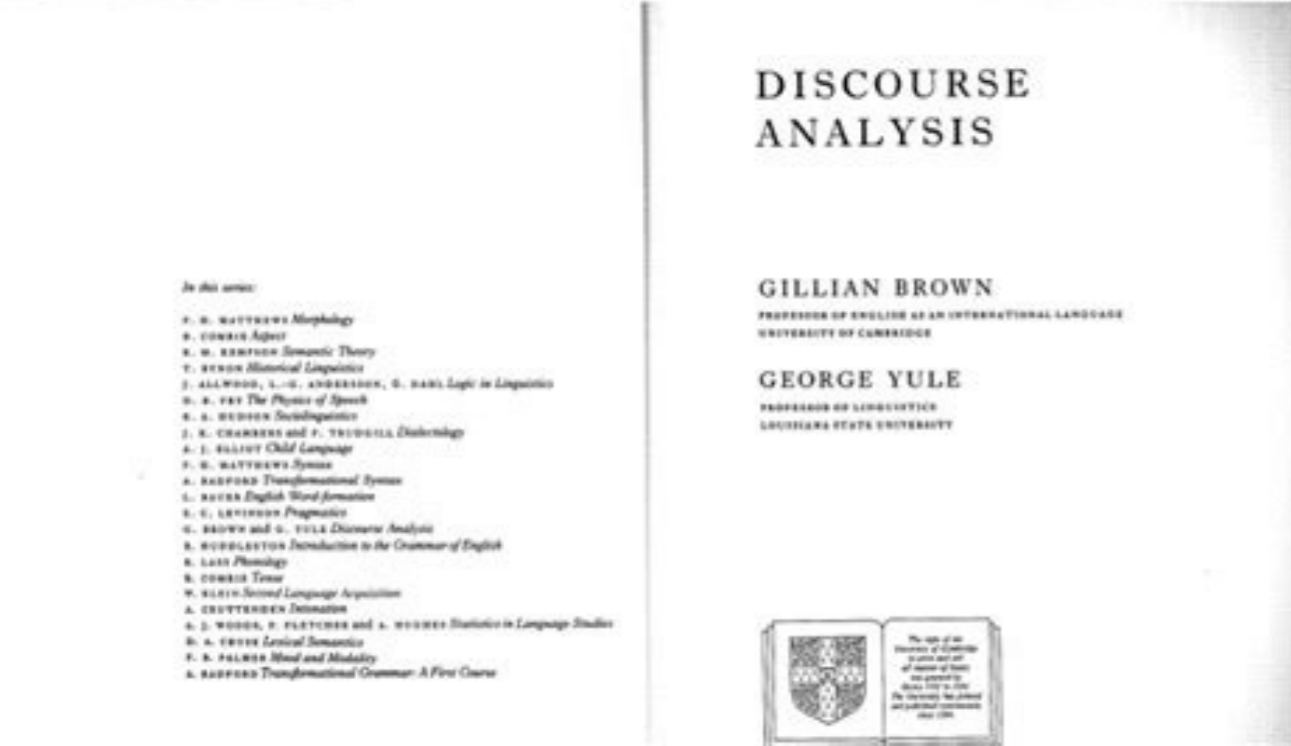
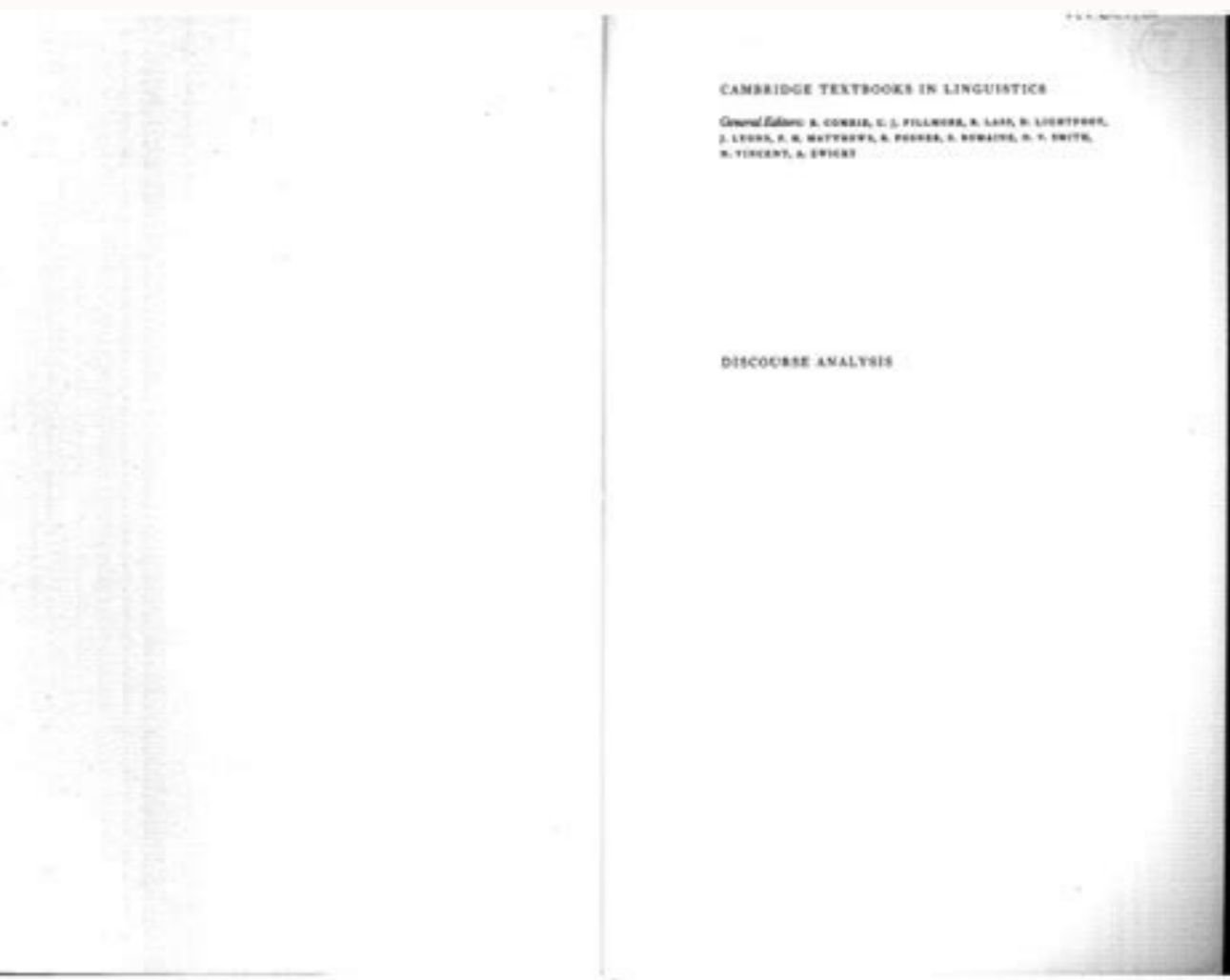
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